

Report Summary: June 2020

Top 10 Disruptions in the World in the Last 20 years

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Digitalization has profoundly impacted almost every aspect of modern life and will likely continue to shape the world landscape in the years to come. With faster, easier and real-time communications, people now communicate freely using various platforms and technologies. Most businesses operate efficiently across geographies and can expand into new markets, streamline operations, and cut costs.

The rise of e-commerce: The growth of online shopping and e-commerce platforms like Amazon and Alibaba has fundamentally changed the retail industry.

The sharing economy: Companies like Airbnb and Uber have disrupted the hotel and taxi industries by allowing people to rent homes or provide ride-sharing services.

Cloud computing: Cloud computing has revolutionized how businesses manage their IT infrastructure, enabling companies to scale up or down their computing resources as needed.

Mobile devices and apps: The rise of mobile devices and apps has transformed how people communicate, consume content, and interact with businesses.

Social media: Social media platforms like Facebook and Twitter have changed how people connect and transform the marketing landscape.

Renewable energy: The development of renewable energy technologies like solar and wind power has disrupted the traditional energy industry.

3D printing: 3D printing has revolutionized manufacturing by allowing companies to create products on demand without needing large-scale manufacturing facilities.

Big data analytics: The ability to collect and analyze large amounts of data has transformed the finance, healthcare, and marketing industries.

Artificial intelligence and machine learning: The development of AI and machine learning technologies have enabled businesses to automate tasks and improve decision-making.

Blockchain: Blockchain technology has disrupted the financial industry by providing a secure and decentralized way to conduct transactions and store data.

Several countries have experienced economic growth due to favourable policies, demographic shifts, and advancements in technology and infrastructure. China has experienced strong economic growth, with its GDP growing at an average annual rate of around 7%, and India's GDP is growing at an average annual rate of about 6%.

The United States has shown steady economic growth over the last decade, with its GDP growing at an average annual rate of around 2%. Japan and Germany have experienced modest economic growth in the last decade, with their GDP growing at an average annual rate of about 1%.

Over the last decade, South Korea has been growing at an average annual rate of around 3%. Indonesia has seen significant economic growth, with its GDP growing at an average annual rate of about 5%.

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